



## Canadian World Fund Limited

### Summary of Investment Portfolio

as at March 31, 2017

#### Sector Allocation

|                         | % of<br>Net Asset<br>Value* | % of<br>Investment<br>Portfolio |
|-------------------------|-----------------------------|---------------------------------|
| Financials              | 27.6                        | 26.7                            |
| Consumer Discretionary  | 22.8                        | 22.2                            |
| Industrials             | 19.1                        | 18.5                            |
| Information Technology  | 10.6                        | 10.3                            |
| Health Care             | 5.6                         | 5.5                             |
| Cash & Cash Equivalents | 4.7                         | 4.5                             |
| Energy                  | 4.0                         | 3.9                             |
| Materials               | 3.9                         | 3.8                             |
| Real Estate             | 2.3                         | 2.2                             |
| Consumer Staples        | 1.4                         | 1.3                             |
| Utilities               | 1.1                         | 1.1                             |

#### Geographic Allocation

|                             | % of<br>Net Asset<br>Value* | % of<br>Investment<br>Portfolio |
|-----------------------------|-----------------------------|---------------------------------|
| United States               | 39.1                        | 37.9                            |
| Europe                      | 28.9                        | 28.0                            |
| Asia                        | 22.0                        | 21.4                            |
| Canada                      | 7.6                         | 7.4                             |
| South America               | 3.2                         | 3.1                             |
| Central America & Caribbean | 2.3                         | 2.2                             |

#### Top 25 Holdings

| Issuer   | Country        | Sector                  | % of<br>Net Asset<br>Value* | % of<br>Investment<br>Portfolio |
|--|----------------|-------------------------|-----------------------------|---------------------------------|
| HDFC Bank Ltd.                                   | India          | Financials              | 4.8                         | 4.7                             |
| Cash   | Canada         | Cash & Cash Equivalents | 4.7                         | 4.5                             |
| YES BANK Limited                                 | India          | Financials              | 4.3                         | 4.2                             |
| AmRest Holdings N.V.                             | Poland         | Consumer Discretionary  | 4.2                         | 4.1                             |
| The Middleby Corporation                         | U.S.A.         | Industrials             | 4.2                         | 4.1                             |
| Apple Inc.                                       | U.S.A.         | Information Technology  | 3.8                         | 3.7                             |
| Bank of America Corporation                      | U.S.A.         | Financials              | 3.6                         | 3.5                             |
| Lojas Renner S.A.                                | Brazil         | Consumer Discretionary  | 3.2                         | 3.1                             |
| Mahindra & Mahindra Limited                      | India          | Consumer Discretionary  | 3.1                         | 3.0                             |
| JPMorgan Chase & Co.                             | U.S.A.         | Financials              | 2.7                         | 2.6                             |
| CME Group Inc.                                   | U.S.A.         | Financials              | 2.6                         | 2.5                             |
| JENOPTIK AG                                      | Germany        | Information Technology  | 2.6                         | 2.5                             |
| RATIONAL AG                                      | Germany        | Industrials             | 2.5                         | 2.4                             |
| London Stock Exchange Group plc                  | United Kingdom | Financials              | 2.4                         | 2.4                             |
| Grupo Financiero Banorte, S.A.B. de C.V.         | Mexico         | Financials              | 2.3                         | 2.2                             |
| PATRIZIA Immobilien AG                           | Germany        | Real Estate             | 2.3                         | 2.2                             |
| MSC Industrial Direct Co., Inc.                  | U.S.A.         | Industrials             | 2.0                         | 2.0                             |
| Becton, Dickinson and Company                    | U.S.A.         | Health Care             | 2.0                         | 2.0                             |
| HEICO Corporation                                | U.S.A.         | Industrials             | 1.9                         | 1.9                             |
| Dollar Tree, Inc.                                | U.S.A.         | Consumer Discretionary  | 1.9                         | 1.8                             |
| Lowe's Companies, Inc.                           | U.S.A.         | Consumer Discretionary  | 1.8                         | 1.8                             |
| Deere & Company                                  | U.S.A.         | Industrials             | 1.8                         | 1.7                             |
| O'Reilly Automotive, Inc.                        | U.S.A.         | Consumer Discretionary  | 1.8                         | 1.7                             |
| Sunny Optical Technology (Group) Company Limited | China          | Materials               | 1.6                         | 1.6                             |
| Toll Brothers, Inc.                              | U.S.A.         | Consumer Discretionary  | 1.6                         | 1.5                             |
|  |                |                         | 69.7*                       | 67.7                            |

Total Net Asset Value\* (\$000's)

\$60,393

Total Investment Portfolio (\$000's)

\$62,292

\* Total Net Asset Value represents Total Investment Portfolio adjusted for other assets and other liabilities.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Company. The most recent quarterly portfolio disclosure may be obtained by visiting the Company's website at [www.canadianworldfund.ca](http://www.canadianworldfund.ca), by calling 416-366-2931 (Toll Free: 1-866-443-6097), or by writing to the Company at 10 Toronto Street, Toronto, Ontario, Canada, M5C 2B7.