

Canadian General Investments, Limited

Summary of Investment Portfolio

as at September 30, 2005 (Unaudited)

Sector Allocation				Asset Allocation			
	(\$000's)	% of Net Assets*	% of Investment Portfolio		(\$000's)	% of Net Assets*	% of Investment Portfolio
Energy	213,292	36.3	29.4	Canadian Equities	653,792	111.2	90.2
Financials	160,418	27.3	22.1	Canadian Income Trusts	45,627	7.7	6.3
Materials	102,240	17.4	14.1	Preferred Shares	21,569	3.7	3.0
Consumer Discretionary	66,126	11.2	9.1	Foreign Equities	1,999	0.3	0.3
Industrials	65,580	11.2	9.1	Cash & Cash Equivalents	1,650	0.3	0.2
Consumer Staples	37,885	6.4	5.2				
Telecommunication Services	35,893	6.1	5.0				
Utilities	17,826	3.0	2.5				
Information Technology	16,691	2.8	2.3				
Health Care	7,036	1.2	1.0				
Cash & Cash Equivalents	1,650	0.3	0.2				

Top 25 Holdings

Issuer	Country	Sector	% of Net Assets*	% of Investment Portfolio
Cameco Corporation	Canada	Energy	3.8	3.1
Rogers Communications Inc.	Canada	Consumer Discretionary	3.6	2.9
TSX Group Inc.	Canada	Financials	2.9	2.3
TELUS Corporation	Canada	Telecommunication Services	2.6	2.1
Enbridge Inc.	Canada	Energy	2.3	1.9
Home Capital Group Inc.	Canada	Financials	2.2	1.8
Falconbridge Limited	Canada	Materials	2.1	1.7
Husky Energy Inc.	Canada	Energy	2.1	1.7
National Bank of Canada	Canada	Financials	2.0	1.6
Shore Gold Inc.	Canada	Materials	1.9	1.6
Western Oil Sands Inc.	Canada	Energy	1.9	1.5
Canadian Western Bank	Canada	Financials	1.8	1.5
Shell Canada Limited	Canada	Energy	1.8	1.5
TransCanada Corporation	Canada	Energy	1.8	1.5
Corby Distilleries Limited	Canada	Consumer Staples	1.8	1.5
BMTC Group Inc.	Canada	Consumer Discretionary	1.8	1.4
Russel Metals Inc.	Canada	Industrials	1.6	1.3
Brascan Corporation	Canada	Financials	1.6	1.3
Labrador Iron Ore Royalty Income Fund	Canada	Materials	1.6	1.3
Bank of Montreal	Canada	Financials	1.6	1.3
Manitoba Telecom Services Inc.	Canada	Telecommunication Services	1.5	1.2
AltaGas Income Trust	Canada	Energy	1.5	1.2
BPO Properties Ltd.	Canada	Financials	1.5	1.2
Algoma Central Corporation	Canada	Industrials	1.5	1.2
ProEx Energy Ltd.	Canada	Energy	1.4	1.2
			50.2*	40.8

Total Net Assets* (\$000's) \$587,857

Total Investment Portfolio* (\$000's) \$724,637

* Total Net Assets represents Total Investment Portfolio adjusted for leverage in the form of preference shares (\$135 million), other assets and other liabilities.

All portfolio holdings are long positions. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. The most recent quarterly portfolio disclosure may be obtained by visiting the Manager's web site at www.mminvestments.com, by calling the Manager at 1-866-443-6097, or by writing to us at 110 Yonge Street, Suite 1601, Toronto, Ontario, Canada, M5C 1T4.