



## Summary of Investment Portfolio

as at March 31, 2015

<i>Sector Allocation</i>	<i>% of</i>		<i>Asset Allocation</i>	<i>% of</i>	
	<i>Net Asset Value*</i>	<i>Investment Portfolio</i>		<i>Net Asset Value*</i>	<i>Investment Portfolio</i>
Financials	26.8	21.4	Canadian Equities	107.1	85.6
Consumer Discretionary	21.9	17.4	Foreign Equities	17.1	13.7
Industrials	20.1	16.1	Cash & Cash Equivalents	1.0	0.8
Energy	19.9	15.9			
Materials	16.9	13.5			
Information Technology	8.8	7.1			
Telecommunication Services	3.8	3.1			
Health Care	2.6	2.1			
Consumer Staples	2.1	1.7			
Utilities	1.3	1.0			
Cash & Cash Equivalents	1.0	0.8			

## Top 25 Holdings

<i>Issuer</i>	<i>Sector</i>	<i>% of Net Asset Value*</i>	<i>% of Investment Portfolio</i>
Dollarama Inc.	Consumer Discretionary	8.8	7.1
Enbridge Inc.	Energy	5.2	4.2
Canadian Pacific Railway Limited	Industrials	5.2	4.1
Element Financial Corporation	Financials	3.7	3.0
West Fraser Timber Co. Ltd.	Materials	3.7	3.0
Air Canada	Industrials	3.6	2.9
Bank of Montreal	Financials	3.6	2.9
Franco-Nevada Corporation	Materials	3.3	2.6
Open Text Corporation	Information Technology	3.2	2.6
Royal Bank of Canada	Financials	3.2	2.6
Methanex Corporation	Materials	3.2	2.5
Magna International Inc.	Consumer Discretionary	3.1	2.5
Yahoo! Inc.	Information Technology	3.0	2.4
Brookfield Canada Office Properties	Financials	3.0	2.4
Gildan Activewear Inc.	Consumer Discretionary	2.9	2.3
IMAX Corporation	Consumer Discretionary	2.7	2.1
Apple Inc.	Information Technology	2.7	2.1
Stantec Inc.	Industrials	2.6	2.1
Raging River Exploration Inc.	Energy	2.6	2.0
Home Capital Group Inc.	Financials	2.5	2.0
AutoZone, Inc.	Consumer Discretionary	2.5	2.0
The Toronto-Dominion Bank	Financials	2.4	1.9
CCL Industries Inc.	Materials	2.3	1.8
TransForce Inc.	Industrials	2.3	1.8
Rogers Communications Inc.	Telecommunication Services	2.2	1.8
		83.5*	66.7
<b>Total Net Asset Value* (\$000's)</b>			<b>\$585,935</b>
<b>Total Investment Portfolio* (\$000's)</b>			<b>\$733,342</b>

\* Total Net Asset Value represents Total Investment Portfolio adjusted for leverage in the form of preference shares (\$148 million), other assets and other liabilities. The Total Investment Portfolio includes a payable on securities purchased, net of a receivable on securities sold of \$0.6 million.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Company. The most recent quarterly portfolio disclosure may be obtained by visiting the Company's web site at [www.canadiangeneralinvestments.ca](http://www.canadiangeneralinvestments.ca), by calling 416-366-2931 (Toll-free: 1-866-443-6097), or by writing to the Company at 10 Toronto Street, Toronto, Ontario, Canada, M5C 2B7.