



## Summary of Investment Portfolio

as at September 30, 2019

<b>Sector Allocation</b>	<b>% of</b>		<b>Asset Allocation</b>	<b>% of</b>	
	<b>Net Asset Value*</b>	<b>Investment Portfolio</b>		<b>Net Asset Value*</b>	<b>Investment Portfolio</b>
Information Technology	28.8	23.2	Canadian Equities	95.7	77.1
Industrials	22.7	18.3	Foreign Equities	24.2	19.6
Consumer Discretionary	17.4	14.0	Cash & Cash Equivalents	4.0	3.3
Materials	17.0	13.7			
Financials	13.1	10.6			
Energy	10.3	8.3			
Health Care	4.1	3.3			
Cash & Cash Equivalents	4.0	3.3			
Communication Services	3.7	3.0			
Real Estate	1.8	1.5			
Utilities	1.0	0.8			

### Top 25 Holdings

<b>Issuer</b>	<b>Sector</b>	<b>% of</b>	
		<b>Net Asset Value*</b>	<b>Investment Portfolio</b>
Shopify Inc.	Information Technology	8.3	6.7
Air Canada	Industrials	6.3	5.1
Mastercard Incorporated	Information Technology	5.2	4.2
Franco-Nevada Corporation	Materials	4.9	3.9
Canadian Pacific Railway Limited	Industrials	4.7	3.8
Cash	Cash & Cash Equivalents	4.0	3.3
Bank of Montreal	Financials	3.7	3.0
Amazon.com, Inc.	Consumer Discretionary	3.7	3.0
Royal Bank of Canada	Financials	3.7	2.9
The Descartes Systems Group Inc.	Information Technology	3.0	2.4
NVIDIA Corporation	Information Technology	2.9	2.3
Canada Goose Holdings Inc.	Consumer Discretionary	2.8	2.2
Toronto-Dominion Bank	Financials	2.8	2.2
First Quantum Minerals Ltd.	Materials	2.8	2.2
Parex Resources Inc.	Energy	2.7	2.2
Home Depot, Inc.	Consumer Discretionary	2.6	2.1
WSP Global Inc.	Industrials	2.5	2.0
Open Text Corporation	Information Technology	2.5	2.0
Dollarama Inc.	Consumer Discretionary	2.4	2.0
Apple Inc.	Information Technology	2.4	1.9
Rogers Communications Inc.	Communication Services	2.2	1.8
TC Energy Corporation	Energy	2.1	1.7
Lightspeed POS Inc.	Information Technology	2.0	1.6
TFI International Inc.	Industrials	2.0	1.6
Genworth MI Canada Inc.	Financials	1.9	1.5
		84.1*	67.6
<b>Total Net Asset Value* (\$000's)</b>			<b>\$721,341</b>
<b>Total Investment Portfolio* (\$000's)</b>			<b>\$893,564</b>

\* Total Net Asset Value represents Total Investment Portfolio adjusted for leverage (\$172.7 million) in the form of preference shares and bank loan, other assets and other liabilities.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Company. The most recent quarterly portfolio disclosure may be obtained by visiting the Company's web site at [www.canadiangeneralinvestments.ca](http://www.canadiangeneralinvestments.ca), by calling 416-366-2931 (Toll-free: 1-866-443-6097), or by writing to the Company at 10 Toronto Street, Toronto, Ontario, Canada, M5C 2B7.