



Summary of Investment Portfolio

as at March 31, 2020

Sector Allocation	Asset Allocation				
	% of Net Asset Value*	% of Investment Portfolio		% of Net Asset Value*	% of Investment Portfolio
Information Technology	35.1	27.1	Canadian Equities	93.8	72.1
Industrials	23.2	17.9	Foreign Equities	31.2	24.0
Consumer Discretionary	18.7	14.3	Cash & Cash Equivalents	5.1	3.9
Materials	16.4	12.6			
Financials	12.4	9.5			
Energy	8.0	6.1			
Cash & Cash Equivalents	5.1	3.9			
Communication Services	4.3	3.3			
Real Estate	3.9	3.0			
Health Care	1.9	1.4			
Utilities	1.1	0.9			

Top 25 Holdings

Issuer	Sector	% of Net Asset Value*	% of Investment Portfolio
Shopify Inc.	Information Technology	9.3	7.1
Franco-Nevada Corporation	Materials	7.1	5.5
Canadian Pacific Railway Limited	Industrials	6.2	4.8
NVIDIA Corporation	Information Technology	5.9	4.5
Amazon.com, Inc.	Consumer Discretionary	5.5	4.3
Cash	Cash & Cash Equivalents	5.1	3.9
Mastercard Incorporated	Information Technology	5.1	3.9
Royal Bank of Canada	Financials	3.7	2.9
Apple Inc.	Information Technology	3.6	2.8
Bank of Montreal	Financials	3.4	2.6
The Descartes Systems Group Inc.	Information Technology	3.4	2.6
WSP Global Inc.	Industrials	3.3	2.5
Open Text Corporation	Information Technology	2.8	2.2
Home Depot, Inc.	Consumer Discretionary	2.8	2.1
Toronto-Dominion Bank	Financials	2.7	2.1
Rogers Communications Inc.	Communication Services	2.6	2.0
Air Canada	Industrials	2.5	1.9
Dollarama Inc.	Consumer Discretionary	2.5	1.9
TC Energy Corporation	Energy	2.5	1.9
First Quantum Minerals Ltd.	Materials	2.3	1.7
StorageVault Canada Inc.	Real Estate	2.0	1.6
Constellation Software Inc.	Information Technology	2.0	1.5
Parex Resources Inc.	Energy	2.0	1.5
Enbridge Inc.	Energy	2.0	1.5
Waste Connections, Inc.	Industrials	1.9	1.5
		92.2*	70.8
Total Net Asset Value* (\$000's)			\$571,455
Total Investment Portfolio* (\$000's)			\$743,441

* Total Net Asset Value represents Total Investment Portfolio adjusted for leverage (\$172.9 million) in the form of preference shares and bank loan, other assets and other liabilities.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Company. The most recent quarterly portfolio disclosure may be obtained by visiting the Company's web site at www.canadiangeneralinvestments.ca, by calling 416-366-2931 (Toll-free: 1-866-443-6097), or by writing to the Company at 10 Toronto Street, Toronto, Ontario, Canada, M5C 2B7.