



## Summary of Investment Portfolio as at March 31, 2023

| <b>Sector Allocation</b>                    |                                      |  | <b>Asset Allocation</b>              |  |  |
|---|--------------------------------------|--|--------------------------------------|--|--|
|   | <b>% of<br/>Net Asset<br/>Value*</b> | <b>% of<br/>Investment<br/>Portfolio</b> |                                      | <b>% of<br/>Net Asset<br/>Value*</b>     | <b>% of<br/>Investment<br/>Portfolio</b> |
| Industrials                                 | 24.5                                 | 21.1                                     | Canadian Equities                    | 89.9                                     | 77.6                                     |
| Information Technology                      | 24.0                                 | 20.7                                     | Foreign Equities                     | 24.3                                     | 20.9                                     |
| Materials                                   | 19.1                                 | 16.5                                     | Cash & Cash Equivalents              | 1.7                                      | 1.5                                      |
| Consumer Discretionary                      | 13.4                                 | 11.6                                     |                                      |  |  |
| Energy                                      | 12.2                                 | 10.5                                     |                                      |  |  |
| Financials                                  | 11.5                                 | 9.9                                      |                                      |  |  |
| Real Estate                                 | 5.8                                  | 5.0                                      |                                      |  |  |
| Communication Services                      | 2.5                                  | 2.2                                      |                                      |  |  |
| Cash & Cash Equivalents                     | 1.7                                  | 1.5                                      |                                      |  |  |
| Health Care                                 | 1.2                                  | 1.0                                      |                                      |  |  |
| <b>Top 25 Holdings</b>                      |                                      |  |                                      |  |  |
| <b>Issuer</b>                               |                                      | <b>Sector</b>                            | <b>% of<br/>Net Asset<br/>Value*</b> | <b>% of<br/>Investment<br/>Portfolio</b> |  |
| NVIDIA Corporation                          |                                      | Information Technology                   | 5.7                                  | 5.0                                      |  |
| Canadian Pacific Railway Limited            |                                      | Industrials                              | 5.5                                  | 4.7                                      |  |
| Franco-Nevada Corporation                   |                                      | Materials                                | 5.2                                  | 4.5                                      |  |
| TFI International Inc.                      |                                      | Industrials                              | 5.2                                  | 4.5                                      |  |
| First Quantum Minerals Ltd.                 |                                      | Materials                                | 5.1                                  | 4.4                                      |  |
| West Fraser Timber Co. Ltd.                 |                                      | Materials                                | 4.5                                  | 3.9                                      |  |
| Apple Inc.                                  |                                      | Information Technology                   | 4.3                                  | 3.7                                      |  |
| The Descartes Systems Group Inc.            |                                      | Information Technology                   | 4.0                                  | 3.5                                      |  |
| WSP Global Inc.                             |                                      | Industrials                              | 3.8                                  | 3.3                                      |  |
| Mastercard Incorporated                     |                                      | Information Technology                   | 3.5                                  | 3.0                                      |  |
| Bank of Montreal                            |                                      | Financials                               | 3.0                                  | 2.6                                      |  |
| Royal Bank of Canada                        |                                      | Financials                               | 2.9                                  | 2.5                                      |  |
| FirstService Corporation                    |                                      | Real Estate                              | 2.5                                  | 2.2                                      |  |
| AutoZone, Inc.                              |                                      | Consumer Discretionary                   | 2.4                                  | 2.1                                      |  |
| Enerplus Corporation                        |                                      | Energy                                   | 2.4                                  | 2.1                                      |  |
| Dollarama Inc.                              |                                      | Consumer Discretionary                   | 2.3                                  | 2.0                                      |  |
| StorageVault Canada Inc.                    |                                      | Real Estate                              | 2.3                                  | 1.9                                      |  |
| BRP Inc.                                    |                                      | Consumer Discretionary                   | 2.2                                  | 1.9                                      |  |
| Parex Resources Inc.                        |                                      | Energy                                   | 2.2                                  | 1.9                                      |  |
| Teck Resources Limited                      |                                      | Materials                                | 2.2                                  | 1.9                                      |  |
| Constellation Software Inc.                 |                                      | Information Technology                   | 2.1                                  | 1.8                                      |  |
| Amazon.com, Inc.                            |                                      | Consumer Discretionary                   | 2.1                                  | 1.8                                      |  |
| Shopify Inc.                                |                                      | Information Technology                   | 2.0                                  | 1.8                                      |  |
| Toronto-Dominion Bank                       |                                      | Financials                               | 1.9                                  | 1.7                                      |  |
| Home Depot, Inc.                            |                                      | Consumer Discretionary                   | 1.9                                  | 1.6                                      |  |
|   |                                      |  | 81.2*                                | 70.3                                     |  |
| <b>Total Net Asset Value* (\$000's)</b>     |                                      |  |                                      |  | <b>\$1,091,238</b>                       |
| <b>Total Investment Portfolio (\$000's)</b> |                                      |  |                                      |  | <b>\$1,264,335</b>                       |

\* Total Net Asset Value represents Total Investment Portfolio adjusted for leverage (\$175.0 million) in the form of preference shares and a borrowing facility, other assets and other liabilities.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Company. The most recent quarterly portfolio disclosure may be obtained by visiting the Company's web site at [www.canadiangeneralinvestments.ca](http://www.canadiangeneralinvestments.ca), by calling 416-366-2931 (Toll-free: 1-866-443-6097), or by writing to the Company at 10 Toronto Street, Toronto, Ontario, Canada, M5C 2B7.